

And finally, we're often asked to be introduced to the Team here at Foresight Financial Planning...so here's a simple checklist of who to talk to whenever you need expert advice...

To enable you to resolve any queries as quickly as possible here is a quick guide to the people at Foresight:



The Foresight Team

# FORESIGHT

NEWSLETTER 2009

### David Garratt – Customer Services Manager

- Administration of existing policies
- Investment valuations
- Obtaining information to assist in completing Tax Returns
- Book an appointment with an adviser

### Penny Tuvey – New Business Manager

- Any queries regarding the progress of a new application
- Queries with premium payments for policies
- All aspects of invoices and fee payments
- Book an appointment with an adviser

### Jonathan Nicholls – Financial Planner

- Product and investment research
- New product launches and tax matters
- Assisting Managing Director Tim Bishop in a 'project management role' with large or complex Pension, Investment and Trust work.

### Tim Bishop DipPFS\* – Managing Director

- Pension Transfers and Self-Invested Pension Plans (SIPPS)
- Investment Portfolio Management
- Specialist advice for the elderly
- Inheritance Tax and Estate Planning

### Simon Austin DipPFS\* – Independent Financial Adviser

- Pensions and Investments
- Life insurance and protection

### Alan Meaton – Senior Mortgage Consultant

- First Time Buyers
- Home movers and re-mortgages
- Buy To Let and Investment Property purchases

### Roger Chamberlain – Independent Financial Adviser

- Pensions and Investments
- Mortgage Advice
- Life insurance and protection
- Equity Release

\*DipPFS is an advanced qualification, held by only around 10% of financial advisers in the UK and demonstrates a higher level of expertise with more specialised knowledge of financial products. Advisers with this qualification are able to provide detailed analysis of financial information and devise solutions to complex financial problems.

Welcome to the first edition of Foresight, your new quarterly update from Foresight Financial Planning, giving you practical advice on how to create "World Class Finances" for you and your family.



## Here's what you'll learn from this launch edition

The top 3 things you must know about Life Insurance



HOW TO reclaim up to £1,040 in tax before 31st January 2009



The top 3 things you need to know about mortgages



How someone else will tidy up your investment paperwork, and pay you for the privilege!



### WIN A LUXURY WESTCOUNTRY FOODS HAMPER...

Just so we can help you best for the future... This is our first newsletter and we want it to be as helpful to you as possible. Let us know what you think and you can win a luxury Westcountry Food Hamper.

'Cut out and post this slip to our address below, visit our website or send us an e-mail. We're looking forward to hearing from you. All replies received by 10 February 2009 will be entered into our prize draw for the Devon Deluxe Hamper worth over £100.

Name: .....

Postcode: .....

Contact telephone number: .....

e-mail address: .....

#### Please tell us, was the content

Too little  About Right  Too much

Was the information relevant to you Yes  No

We want the newsletter to be brief enough that people read it, but informative enough to be useful.

#### Are there any topics you would like to see included in future issues?

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We are all keen to do our bit for the environment; if you would prefer to receive your copy of Foresight via e-mail please write down your e-mail address on address panel opposite. Thank you.

#### Please tick if you would like further information (without obligation) on any of the following areas:

Our full financial review and tax assessment service

Life insurance

Mortgages

Fidelity Fundsnetwork

Any other areas (please specify) .....

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## Win a Luxury Westcountry Food Hamper

This is our first newsletter and we want it to be as helpful to you as possible. Let us know what you think and you can win a luxury Westcountry Food Hamper.

FOR MORE INFO GO TO BACK COVER >>>



Luxury Westcountry Food Hamper (Contents may vary)



## HOW TO RECLAIM UP TO £1,040 IN TAX BEFORE 31ST JANUARY 2009

The year before Tax Credits were introduced there was a different non-means tested allowance available, which was never advertised by the Inland Revenue. It is called the Children's Tax Allowance for the Year 2002/3.

You can still claim this tax allowance before the 31st January 2009 deadline.

Phone us now on 01392 221100 to find out what action you need to take.



### You are eligible to claim £520.00 allowance if:

- You have a child born between 6th April 1986 and 5th April 2003
- The child lived with you for all or part of 2002/2003
- You worked and paid tax for all or part of 2002/2003
- You or your partner earned £6,000.00 plus in the tax year 2002/2003

### You are eligible for the £1,040.00 benefit if:

- You can answer yes to the four questions above, and
- One of your children was born between 6th April 2002 and 5th April 2003



## THE TOP 3 THINGS YOU MUST KNOW ABOUT LIFE INSURANCE

Let's face it, life insurance is a pretty gloomy subject. But, it's one you need to tackle head on. Many people will have bought life insurance at the same time as buying a home but that's usually where it stops.

Here's a rundown of three key circumstances where you should consider taking out life insurance:

### 1. You have a family

There's no doubt children are expensive. A 2006 survey by Legal & General revealed the costs of bringing up a child runs to almost £123,000 over 18 years. That's a huge expense if one parent's income is lost. And if you have more children, remember to top up the amount of cover you have accordingly.

### 2. You have debts

Your mortgage is probably your largest debt but remember to add enough life cover to pay off outstanding debts such as personal loans and credit card balances. Leaving behind debts for your family to deal with is far from ideal.

### 3. Your circumstances change

Once you tie the knot, your spouse or civil partner will probably rely on some of your income to pay the mortgage, cover household expenses and so on. And the chances are you will depend on them too. That means you'll need enough life insurance to cover the cost of their contribution to the home. Of course, the same applies if you have set up home with your partner but you aren't married.

Life insurance need not be expensive and our assessment service will check what you already have, such as death in service benefits with your employer, to ensure you get the right amount of cover that is affordable to you.

**Call us now on 01392 221100 to arrange a complimentary review.**



## THE TOP 3 THINGS YOU MUST KNOW ABOUT MORTGAGES



## HERE'S HOW YOU'LL GET PAID FOR SOMEONE ELSE TO TIDY UP YOUR INVESTMENT PAPERWORK!

### 1. Not all mortgage brokers can advise you on all mortgage schemes

Our specialist mortgage consultants are truly whole of market advisers and can give you information on all schemes available, even from your existing lender, and the savings can be substantial.

### 2. The lowest mortgage rate isn't always the cheapest deal

We analyse the total cost of the mortgage to include valuation fees, arrangement fees and legal costs as well as any hidden extras, potentially saving you many thousands of pounds

### 3. Beware the penalties!

Some mortgages carry extended tie-in's that could cost you thousands of pounds if your circumstances change. Our advisers take the time to understand your needs and ensure your mortgage is right for you.

Over the years have you collected investments such as PEP's & ISA's from different advisers and fund managers? Do you struggle to file away the various annual reports and statements, not really knowing what you should keep and what you can safely throw away?

### Help is at hand!

We have teamed up with Fidelity Fundsnetwork to enable you to re-register your funds with them, keeping all your funds in one tidy place with a consolidated paper statement each year and online access to your investments at any time.

### The benefits to you:

- Only one set of investment statements to read
- Easy online access
- Lower costs for any future investment changes
- No charge for setting up
- And best of all .... Fidelity will pay you £25 when your investments are registered with them!

**Call us now on 01392 221100 and ask us about our complimentary mortgage assessment and how this could help you.**

**Call us now to see how this service could help you with your paperwork. Have someone else tidy-up your paperwork, and they'll even PAY YOU for doing it!**